

**BWL LIMITED**  
CIN-L27105CT1971PLC001096

Mob: 09329108314  
E-mail-bwlltd14@gmail.com  
Web site: - www.bhilaiware.com

Regd. Office-  
Industrial Areas,  
Bhilai-490026 (C.G)

May 27, 2025.

The General Manager,  
Department of Corporate Services  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

SCRIP CODE; 504643  
Sub: Outcome of Board Meeting

Dear Sir,

265<sup>th</sup> meeting of the Board of Directors of the Company was held today at 01.00 PM at Kolkata.

The Board of Directors in its meeting approved the Audited Financial Result for the quarter and year ended 31<sup>st</sup> March, 2025, and Statement of Assets and Liabilities as on 31<sup>st</sup> March 2025 along with Report of the Board of Director for the year 2024-25.

Statement of Financial Result, Statement of Asset & Liabilities and Cash Flow Statement which are enclosed herewith.

The Board Meeting commenced at 01:00 PM and concluded at 02.30 PM.

Please take the same on record.

Thanking you  
Yours Faithfully

For BWL LIMITED

*Subrata Kumar Ray*

Subrata Kumar Ray  
Company Secretary & Compliance Officer.



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF BWL LIMITED

#### Report on the Audit of the Annual Financial Results for the Quarter and year ended March 31<sup>st</sup> 2025

#### I. Opinion

We have audited the accompanying Statement of Annual Financial Results (the 'Statement') of BWL LIMITED (the "Company") for the quarter and year ended March 31<sup>st</sup>, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results :

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. Gives a True and Fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit after tax and total comprehensive income and other financial information for the year ended March 31<sup>st</sup>, 2025.

#### II. Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Group in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (the ICAI)

together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **III. Responsibilities of the Management, Board of Directors and those Charged with Governance for the Annual Financial Results**

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements.

The management and Board of Directors of the Company are responsible for the preparation and presentation of these Financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian accounting Standards prescribed under section 133 of the Act and the accounting principles generally accepted in India and in compliance with Regulation 33 of The Listing Agreement.

The management and Board of Directors of the company are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view in accordance with the Accounting Standards and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the management and Board of Directors of the company is responsible for assessing the company's ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless it either intends to liquidate the companies or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the company is also responsible for overseeing the financial reporting process.

#### **IV. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing ('the SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with



them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### V. Other Matter

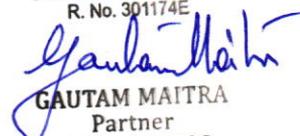
a. The Statement includes the financial results for the quarter ended March 31<sup>st</sup>, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

UDIN: 25054728BMTDGC4994

Dated: 27<sup>th</sup> May 2025

Place: Kolkata

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

  
GAUTAM MAITRA  
Partner  
M. No. 054728

STATEMENT OF FINANCIAL RESULT FOR THE QUARTER /YEAR ENDED 31ST MARCH -2025 (Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	(Audited) Refer Note no-3	(Unaudite d)	(Audited) Refer Note no-3	(Audited)	(Audited)
I Revenue from Operation.	-	-	-	-	-
II Other Income:	-	-	-	-	-
a) Interest receipts	6.35	242.32	3.69	255.01	13.35
b) sale of Obsolete Inventories/ Discarded Fixed Asset	3.31		3.06	27.03	3.11
c) Realisation of old debt	0.21	56.46		56.67	
III Total Revenue (I + II)	9.87	298.78	6.75	338.71	16.46
EXPENSES :	-	-	-	-	-
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock in trade	-	-	-	-	-
c) Changes in inventory of Finished Goods Work in Progress and Stock in Trade	0.00	0.00	0.00		
d) Employee. benefits Expense	7.92	7.92	7.16	31.79	29.57
e) Finance Cost				0.02	0.02
f) Depreciation & Amortisation Expense	0.80	0.80	0.80	3.20	3.20
g) Legal & Professional charges	0.18	0.13	3.52	5.42	10.92
h) Other expenses	8.84	23.47	8.64	52.04	27.21
IV Total Expenses	17.74	32.32	20.14	92.47	70.92
V Profit/(Loss) before Exceptional items and Tax ( III - IV)	-7.87	266.46	-13.39	246.24	-54.46
VI Exceptional Items					
VII Profit/(Loss) before Tax (V-VI)	-7.87	266.46	-13.39	246.24	-54.46
VIII Tax Expenses:-					
Current Tax	-	-	-	-	-
Deferred Tax	0.00	0.00	0.00		0.00
Total Tax expenses					
IX Profit (+)/Loss (-)for the period (VII-VIII)	-7.87	266.46	-13.39	246.24	-54.46
XI Other comprehensive income(Net of Tax)					
a) i) Items that will not be reclassified to profit/loss					
ii) Income tax relating to items that will not be reclassified to profit or loss					
b) i) Items that will be reclassified to profit or loss					
ii) Income tax relating to items that will be reclassified to profit or loss					
Total comprehensive Income					
xi Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)	-7.87	266.46	-13.39	246.24	-54.46
XII Paid-up equity share capital (Face value of Rs.10/- each) other equities per Balance Sheet	697.96	697.96	697.96	697.96	697.96
				-1323.99	1570.23
XIII Earning per Equity share (for discontinuing & continuing operation )	-0.11	3.81	-0.19	3.53	-0.78
a) Basic	-0.11	3.81	-0.19	3.53	-0.78
b) Dilluted					

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

*Gautam Maithra*  
GAUTAM MAITRA  
Partner  
M. No. 054728



**BWL LIMITED**  
**CIN:-L27105CT1971PLC001096**  
**REGD. OFFICE : INDUSTRIAL AREA,**  
**BHILAI - 490 026 (CG)**  
**website: bhilaiwire.com, E-mail bwlltd14@gmail.com**  
**STATEMENT OF ASSETS AND LIABILITIES**

		(Rs. IN LACS)	
	PARTICULARS	As at Current Year Ended 31-03-2025 (Audited)	As at Previous Year Ended 31-03-2024 (Audited)
A)	<b><u>ASSETS :</u></b>		
1)	<b><u>Non Current Assets</u></b>		
	a) Property , Plant and Equipments	13.16	20.35
	b) Financial Assets- Others	195.02	6.80
	c) Other non Current Assets-	7.29	6.76
	Non Current Assets	215.47	33.91
2)	<b><u>Current Assets</u></b>		
	a) Inventories	0.25	4.17
	b) Financial Assets		
	i) Cash and Cash equivalents	105.36	129.60
	Others Bank Balance	56.93	161.40
	i) Loans-		
	iii) Others	4.97	12.98
	c) Other Current Assets		
		167.51	308.15
	<b>TOTAL ASSETS</b>	382.98	342.06
B)	<b><u>EQUITY AND LIABILITIES:</u></b>		
1)	<b><u>EQUITY</u></b>		
	a) Equity Share Capital	700.92	700.92
	b) Other Equity	-1323.99	-1570.23
		-623.07	-869.31
2)	<b><u>LIABILITIES</u></b>		
	<b><u>Non Current Liabilities :</u></b>		
	<b>a) Financial Liabilities</b>		
	i) Borrowings	526.01	855.51
	ii) Other Financial Liabilities		
	b) Provisions		
	c) Other NonCurrent Liabilities		
		526.01	855.51
3)	<b><u>Current Liabilities :</u></b>		
	<b>a) Financial Liabilities</b>		
	i) Trade Payables	14.78	11.25
	ii) Other Financial Liabilities	8.39	3.31
	b) Other Current Liabilities	455.12	339.55
	c) Provisions	1.75	1.75
		480.04	355.86
	<b>TOTAL EQUITY AND LIABILITIES</b>	382.98	342.06

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

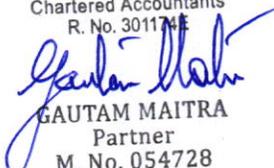
*Gautam Maity*  
**GAUTAM MAITRA**  
Partner  
M. No. 054728



**BWL LIMITED**  
 Regd. Office:- Industrial Area, Bhilai- 490026, (C.G.)  
**CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE**  
**YEAR ENDED 31ST MARCH, 2025**

	For the year ended 31. 03. 2025	For the year ended 31. 03. 2024
	(Rs.) (00)	(Rs.) (00)
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit/(Loss) before Tax & Extraordinary items	246238.33	-54453.60
Adjustment for		
Depreciation	3201.00	3201.93
Interest Income	(253725.77)	-13352.70
Profit on sale of tangible fixed assets	(19730.90)	
	(24017.34)	-64604.37
<b>Adjustment for Working Capital Movements :</b>		
Trade & Other Receivables	8180.49	-1354.71
Inventories	3913.96	3058.55
Trade and Other Payables	124178.38	327305.36
Direct Taxes - Refund/(Paid)	112255.49	264404.79
	(537.14)	(159.71)
Operating Cash Flow :	111718.35	264245.12
<b>B. Cash Flow from Investing Activities :</b>		
Interest Received	253555.87	12292.67
Sale of tangible fixed asset	23720.60	16.00
Investment (Made) / Realised	(83741.84)	(4427.68)
Net Cash Flow from investing Activities	193534.63	7880.95
<b>C. Cash Flow from Financing Activities :</b>		
Receipt of Long Term Borrowings	35159.91	53660.00
Repayment of Long Term Borrowings	(364650.00)	(266400.00)
Receipt of Short term Borrowings		
Repayment of Short Term Borrowings	0.00	0.00
Net Cash Flow from Financing Activities :	(329490.09)	(212740.00)
<b>D Net increase/(Decrease) in cash and cash Equivalents</b>	(24237.11)	59386.07
<b>E Opening cash and cash Equivalents (Read with Schec</b>	129601.33	70215.26
<b>F Closing cash and cash Equivalents(D+E)(Read with S</b>	105364.22	129601.33
<b>Break-up of Cash and cash equivalent :</b>		
Cash in Hand	258.31	275.86
Bank Balances	105105.91	129325.47
	105364.22	129601.33

Place; Kolkata  
 Date 27th May, 2025

For G. BASU & CO.  
 Chartered Accountants  
 R. No. 301174E  
  
**GAUTAM MAITRA**  
 Partner  
 M. No. 054728



**NOTES TO FINANCIAL RESULTS:-**

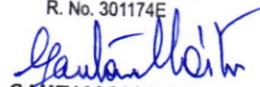
1. In view of working capital constraint, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2. The Statutory Auditors have issued Unmodified Audit Opinion on the Standalone Financial Results of the Company for the Quarter and Year Ended 31st march, 2025.
3. The figures for the quarter ended 31<sup>st</sup> March, 2025 is the balancing figures between the Audited figures in respect of full financial year and the figures reviewed up to the third Quarter of the relevant financial year.
4. There has been a transition in Assessment of Tax by the Company from 115JB to 115BAA thereby not entailing any exigency of tax payment under MAT apart from applicability of the tax at a concessional rate.
5. The figure for the previous year/ quarter have been regrouped and rearranged wherever necessary.
6. The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27<sup>th</sup> May, 2025. Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has conducted the Audit for the financial year ended 31<sup>st</sup> March, 2025.

**By Order of the Board**

  
**(SANDEEP KHETAWAT)**  
Joint Managing Director  
DIN -00391181

**UDIN:**  
**Place: Kolkata**  
**Date: 27<sup>th</sup> May, 2025.**

For G. BASU & CO.  
Chartered Accountants  
R. No. 301174E

  
**GAUTAM MAITRA**  
Partner  
M.No. 054728  
M.N.

